



Transforming Healthcare Benefits:

The Impact of Northwell Direct's Self-Funded Program on Long Island Employers



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Executive Summary:

The Northwell Direct self-funded program, managed by International Benefits Administrators (IBA), is reshaping the healthcare benefits landscape for Long Island employers by offering innovative solutions to reduce costs and enhance access to quality care. Through a two-tiered approach, employees gain access to the Blue Cross Provider network as tier two providers and Northwell Direct providers as tier one providers, resulting in lower copays and deductibles. While self-funding entails risks, proactive planning and strategic management can effectively mitigate them. Additionally, employees benefit from Northwell's care management program, which provides personalized support and guidance to optimize health outcomes. This white paper examines how the Northwell Direct self-funded program is revolutionizing healthcare benefits for Long Island employers.

Introduction:

Long Island employers face significant challenges in providing affordable and high-quality healthcare benefits to their employees amidst rising costs. The Northwell Direct self-funded program offers a proactive solution to this dilemma by empowering employers to control costs and enhance care access. By leveraging partnerships with Blue Cross and Northwell Health, this program is transforming the way employers approach healthcare benefits.

Key Features and Benefits:

Cost Reduction:

The Northwell Direct self-funded program enables employers to significantly reduce healthcare costs compared to traditional fully insured plans. By assuming financial responsibility for healthcare expenses and leveraging cost-effective Northwell Direct providers as tier one, employers can achieve substantial savings while providing comprehensive care to employees.

Enhanced Access to Care:

Through the two-tiered approach, employees gain access to a broad network of providers, including the Blue Cross Provider network as tier two and Northwell Direct providers as tier one. This ensures employees have options for quality care while incentivizing the use of lower-cost Northwell Direct providers. Reduced copays and deductibles further enhance access to care for employees.

Risk Mitigation:

While self-funding presents risks, such as claims volatility and regulatory compliance, proper planning and risk management can mitigate these risks effectively. Stop-loss insurance protects against catastrophic claims, while regular assessments and engagement with advisors ensure compliance and optimal risk management.

Care Management Program:

Employees enrolled in the Northwell Direct self-funded program gain access to Northwell's care management program. This program provides personalized support and guidance to employees, helping them navigate their healthcare journey, manage chronic conditions, and optimize health outcomes. Through proactive care coordination and disease management, employees can achieve better health while reducing costs.

Impact on Long Island Employers:

The Northwell Direct self-funded program is making a profound impact on Long Island employers, enabling them to control costs, enhance care access, and improve employee health outcomes. By embracing a proactive approach to healthcare benefits, employers can achieve long-term sustainability and competitiveness while prioritizing the well-being of their workforce.

Conclusion:

The Northwell Direct self-funded program, managed by International Benefits Administrators, is revolutionizing healthcare benefits for Long Island employers. Through a two-tiered approach and access to Northwell's care management program, employers can reduce costs, enhance care access, and improve employee health outcomes. While self-funding presents risks, proactive planning and strategic management can effectively mitigate them, ensuring employers can reap the full benefits of this innovative program. With the Northwell Direct self-funded program, Long Island employers can navigate the evolving healthcare landscape with confidence, resilience, and success.